



August 09, 2024

To,
The Manager,
BSE SME Platform
Department of Corporate Services
25th Floor, P.J. Towers, Dalal Street
Fort, Mumbai - 400 001

BSE Scrip Code: **544035**

Subject: Revised Financial Results for the year ended March 31, 2024

Dear Sir/Madam,

With reference to earlier announcement dated 18th May, 2024 regarding the Financial Results for the year ended March 31, 2024 and as per the query received in communication Module in the listing center of Company dated June 24, 2024 regarding discrepancies in the Financial Results and due to typographical error in, please find the attached revised financial Results of the Company for the year ended March 31, 2024.

Thanking You,

Yours faithfully,
For SWASHTHIK PLASCON LIMITED

MAHENDRAKUMAR GAUTAM
MANAGING DIRECTOR
DIN: 10314526

Swashtik Plascon Ltd.

(Formerly Swashtik Caps Pvt. Ltd.)

A-75 & A-76, PIPDIC Electronic Park, Thirubhuvanai, Mannadipet Commune, Puducherry (☎) 0413-2640002.

CIN : L25209PY2011PLC002578 GST : 34AAPCS7785N1Z9 admin@swashtikplascon.com



PSDY & ASSOCIATES

Chartered Accountants

10, Annai Velankanni Street, Kamaraj Nagar,

Puducherry - 605011 Ph. +91 9092598030

Email – cakushal26@gmail.com

Independent Auditor's Report on the Half yearly and Year to Date Standalone Audited Financial Results of SWASHTHIK PLASCON LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

Board of Directors of

SWASHTHIK PLASCON LIMITED (FORMALLY KNOWN AS "SWASHTIK CAPS PRIVATE LIMITED")

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of half yearly and year to date standalone financial results of **SWASHTHIK PLASCON LIMITED (Formally Known as "SWASHTIK CAPS PRIVATE LIMITED")** (the "Company") for the half year ended March 31, 2024 and for the year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid year to date financial results:

- i) are presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the half year ended March 31, 2024 and for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Principal Office : 9A 2nd Floor, Jawahar Nagar, Kadavanthra, Kochi – 682 020.

Branch Office : 38/28, 1st Floor Shakthi Apartments, College Road, Nungambakkam Chennai – 06

Branch Office : No.70, Naicker New Street, 2nd Floor, Madurai -625001



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Management's and Board of Directors' Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit / loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the half year ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the audited period year-to-date figures up to the first half year of the current financial year.

For M/s. PSDY & ASSOCIATES
Chartered Accountants

Kushal Raj N - Partner
FRN: 010625S M.No: 234239
UDIN: 24234239BKBLTW4188
DATE: 18.05.2024
PLACE: PUDUCHERRY



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STANDALONE FINANCIAL RESULTS

(Amount in Lakhs)

	Particulars	Half Year ended on	Half Year ended on	Year to date figures for the	Year to date figures for the
		31/03/2024	30/09/2023	year ended on 31/03/2024	year ended 31/03/2023
		Audited	Unaudited	Audited	Audited
	INCOME FROM OPERATIONS				
I	Revenue from Operations	2,185.11	2,162.92	4,348.02	4,561.81
II	Other Income	171.04	214.16	385.21	27.30
III	Total Revenue (I+II)	2,356.15	2,377.08	4,733.23	4,589.10
IV	EXPENSES				
	Cost of Material Consumed	974.98	935.08	1,910.06	1,626.57
	Purchase of Stock in Trade	780.09	914.78	1,694.87	2,016.54
	Change in inventories of Finished Goods, Work-in-progress & Stock in Trade	(221.99)	(437.50)	(659.49)	(475.10)
	Employee Benefit Expenses	191.22	157.87	349.08	392.42
	Finance Cost	34.82	46.06	80.88	176.95
	Depreciation & Amortization Expense	53.77	43.56	97.32	96.08
	Other Expenses	301.19	233.15	534.34	431.49
	Total expenses (IV)	2,114.08	1,892.99	4,007.07	4,264.95
V	Profit before Exceptional & Extraordinary Items and tax (III-IV)	242.07	484.09	726.16	324.15
VI	Exceptional Items	-	-	-	-
VII	Profit before Extraordinary Items and tax (V-VI)	242.07	484.09	726.16	324.15
VIII	Extraordinary Items	-	-	-	-
IX	Profit before tax (VII-VIII)	242.07	484.09	726.16	324.15
X	Tax Expenses				
	1 Current Tax	52.68	91.98	144.66	65.68
	2 Tax relating to Prior Period	-	-	29.54	(25.13)
	3 Deferred Tax	(4.90)	1.60	(3.30)	3.52
	Total Tax Expenses (X)	47.78	93.58	170.90	44.07
XI	Profit/(Loss) for the period from continuing operations (IX-X)	194.30	390.52	555.26	280.08
XII	Profit/(Loss) from discontinuing operation	-	-	-	-
XIII	Tax Expenses of discontinuing operations	-	-	-	-
XIV	Profit/(Loss) from discontinuing operation after tax (XII-XIII)	-	-	-	-
XV	Profit/(Loss) for the Period (XI+XIV)	194.30	390.52	555.26	280.08
XVI	Paid up Equity Share Capital	1,756.40	1,282.48	1,756.40	1,282.48
XVII	Reserves & Surplus	4,467.91	1,281.59	4,467.91	785.16
XVIII	Earnings per equity share				
	(1) Basic	1.11	3.05	3.16	2.18
	(2) Diluted	1.11	3.05	3.16	2.18

Notes:-

- The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on May 18, 2024
- The Statutory Auditors of the Company have carried out the Statutory Audit of the above financial results of the Company and have expressed an unmodified opinion on these Results.
- The Company is only having one segment of business i.e. Manufacturing of Caps, Preforms and Polymers
- There are no investor complaints received/pending as on March 31, 2024
- Previous year's period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period

For and on behalf of the Board
Swashthik Plascon Limited



P Mahendra Kumar
(Director)
DIN NO: 00163647



SWASHTHIK PLASCON LIMITED
A73&74, PIPDIC Electronic Park, Mannadipet Commuine
Thirubhuvanai , Puducherry - 605 107.
PAN NO: AAPCS7785N DOI: 05/05/2011
CIN: U25209PY2011PTC002578

STANDALONE FINANCIAL RESULTS (Amount in Lakhs)

Particulars	As on 31st March 2024	As on 31st March 2023
	Audited	Audited
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
Share capital	1,756.40	1,282.48
Reserves and surplus	4,452.38	755.16
	6,208.78	2,037.63
2 Non-current liabilities		
Long Term Borrowings	862.31	741.39
Deferred Tax Liabilities (Net)	-	-
Other Long Term Liabilities	-	-
Long Term Provision	25.79	23.76
	888.10	765.15
3 Current liabilities		
Short Term Borrowings	15.73	848.20
Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	300.37	292.22
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	526.30	-
Other Current Liabilities	229.36	923.14
Short Term Provisions	155.96	65.09
	1,227.72	2,128.66
TOTAL	8,324.59	4,931.44
II. ASSETS		
Non-current assets		
Property Plant & Equipments		
1 Fixed assets		
(i) Tangible Assets	2,197.59	1,026.82
(ii) Intangible Assets	-	-
(ii) Capital Work in Progress	-	-
Non Current Investments	1,357.86	1,162.85
Long Term Loans & Advances	106.87	19.76
Deferred Tax Assets	27.19	23.89
Other Non Current Assets	19.48	18.80
	3,708.98	2,252.12
2 Current assets		
Current Investments	-	-
Inventories	2,053.66	1,397.96
Trade Receivables	1,649.41	1,012.40
Cash and cash equivalents	1.32	1.61
Loans & Advances	34.70	118.22
Other Current Assets	876.52	149.14
	4,615.61	2,679.32
TOTAL	8,324.59	4,931.44

For and on behalf of the Board
Swashthik Plascon Limited



(Signature)

P Mahendra Kumar
(Director)
DIN NO: 00163647

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PAN NO: AAPCS7785N DOI: 05/05/2011
CIN: U25209PY2011PTC002578

STANDALONE FINANCIAL RESULTS

(Amount in Lakhs)

Particulars	Financial Year Ended on	
	31.03.2024	31.03.2023
Cash flows from operating activities		
Profit before taxation	498.32	323.25
Adjustments for:		
Depreciation	97.32	96.08
Interest Received	-	-
Profit from Sale of Fixed Assets	-	-
Gratuity Expenses	-	-
Finance Cost	80.88	176.95
Working capital changes:		
(Increase) / Decrease in Trade Receivables	(637.01)	(118.72)
(Increase) / Decrease in Long Term Loans & Advances	(87.10)	(6.49)
(Increase) / Decrease in Other Current Assets	(643.86)	(164.06)
(Increase) / Decrease in inventories	(655.70)	(611.71)
Increase / (Decrease) in Trade Payables	534.45	(40.08)
Increase / (Decrease) in Provisions	2.03	23.76
Increase / (Decrease) in Provisions - Short Term	90.87	65.09
Increase / (Decrease) in Other Current Liabilities	(693.78)	667.89
Cash generated from operations	(1,413.58)	411.97
Payment/Adjustmen on Account of Tax Expenses	174.20	40.55
Net cash from operating activities	(1,587.79)	371.42
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,454.51)	(315.11)
Sale of Fixed Assets	186.41	-
Sale/(Purchase) of Investments	-	-
Decrease/(Increase) in Long Term Investments	-	-
(Increase)/Decrease in Other Non Current Assets	(0.68)	25.90
Interest received	-	-
Net cash used in investing activities	(1,268.78)	(289.22)
Cash flows from financing activities		
Payment of Finance Cost	(80.88)	(176.95)
Dividend Paid During the year	-	-
Proceeds from Issue of Share Capital	3,648.71	-
Proceeds from Security Premium (Net)	-	-
Proceeds/ (Repayment) of Borrowings	(711.56)	93.98
Net cash used in financing activities	2,856.26	(82.98)
Net increase in cash and cash equivalents	(0.30)	(0.78)
Cash and cash equivalents at beginning of period	1.62	2.40
Cash and cash equivalents at end of period	1.32	1.62

For and on behalf of the Board
Swashtik Plascon Limited



[Handwritten Signature]

P Mahendra Kumar
(Director)
DIN NO: 00163647



PSDY & ASSOCIATES

Chartered Accountants

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Email – cakushal26@gmail.com

Independent Auditor's Report on the Half yearly and Year to Date Consolidated Audited Financial Results of SWASHTHIK PLASCON LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

Board of Directors of

SWASHTHIK PLASCON LIMITED (FORMALLY KNOWN AS "SWASHTIK CAPS PRIVATE LIMITED")

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of half yearly and year to date Consolidated financial results of M/s. **SWASHTHIK PLASCON LIMITED (Formally Known as "SWASHTIK CAPS PRIVATE LIMITED")** (the "Company") for the half year ended March 31, 2024 and for the year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid year to date financial results:

- i) are presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the half year ended March 31, 2024 and for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

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Management's and Board of Directors' Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the Consolidated annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit / loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the half year ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the audited period year-to-date figures up to the first half year of the current financial year.

For M/s. PSDY & ASSOCIATES

Chartered Accountants

Kushal Raj

Kushal Raj N - Partner

FRN: 010625S M.No: 234239

UDIN: 24234239BKBLTX3747

DATE: 18.05.2024

PLACE: PUDUCHERRY



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PAN NO: AAPCS7785N DOI: 05/05/2011
CIN: U25209PY2011PTC002578

CONSOLIDATED FINANCIAL RESULTS

(Amount in Lakhs)

Particulars	Half Year ended on 31/03/2024	Half Year ended on 30/09/2023	Year to date figures for the year ended on 31/03/2024	Year to date figures for the year ended 31/03/2023
	Audited	Unaudited	Audited	Audited
INCOME FROM OPERATIONS				
I Revenue from Operations	6,004.28	6,623.12	12,627.40	4,561.81
II Other Income	508.32	350.52	858.85	27.30
III Total Revenue (I+II)	6,512.60	6,973.65	13,486.25	4,589.10
IV EXPENSES				
Cost of Material Consumed	2,593.43	2,423.51	5,016.93	1,626.57
Purchase of Stock in Trade	2,286.80	3,218.21	5,505.01	2,016.54
Change in inventories of Finished Goods, Work-in-progress & Stock in Trade	(525.33)	(868.02)	(1,393.35)	(475.10)
Employee Benefit Expenses	509.12	411.01	920.13	361.58
Finance Cost	194.79	178.42	373.21	176.95
Depreciation & Amortization Expense	181.56	161.98	343.54	96.08
Other Expenses	860.25	762.02	1,622.27	439.68
Total expenses (IV)	6,100.61	6,287.13	12,387.74	4,242.30
V Profit before Exceptional & Extraordinary Items and tax (III-IV)	411.99	686.51	1,098.51	346.80
VI Exceptional Items	-	-	-	-
VII Profit before Extraordinary Items and tax (V-VI)	411.99	686.51	1,098.51	346.80
VIII Extraordinary Items	-	-	-	-
IX Profit before tax (VII-VIII)	411.99	686.51	1,098.51	346.80
X Tax Expenses				
1 Current Tax	158.74	196.97	355.71	33.33
2 Deferred Tax	(12.01)	1.74	(10.27)	11.28
Total Tax Expenses (X)	146.73	198.71	345.44	44.61
XI Profit/(Loss) for the period from continuing operations (IX-X)	265.26	487.81	753.05	302.19
XII Profit/(Loss) from discontinuing operation	-	-	-	-
XIII Tax Expenses of discontinuing operations	-	-	-	-
XIV Profit/(Loss) from discontinuing operation after tax (XII-XIII)	-	-	-	-
XV Profit/(Loss) for the Period (XI+XIV)	265.26	487.81	753.05	302.19
XVI Paid up Equity Share Capital	1,756.40	1,282.48	1,756.40	1,282.48
XVII Reserves & Surplus	4,496.34	1,281.59	4,496.34	755.16
XVIII Earnings per equity share				
(1) Basic	1.51	3.80	4.29	2.36
(2) Diluted	1.51	3.80	4.29	2.36



For SWASHTHIK PLASCON LIMITED

Director

Notes:-

1. The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on May 18, 2024
2. The Statutory Auditors of the Company have carried out the Statutory Audit of the above financial results of the Company and have expressed an unmodified opinion on these Results.
3. The Company is only having one segment of business i.e. Manufacturing of Caps, Preforms and Polymers
4. There are no investor complaints received/pending as on March 31, 2024
5. Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.

For SWASHTHIK PLASCON LIMITED



Director



SWASHTHIK PLASCON LIMITED
A73&74, PIPDIC Electronic Park, Mannadipet Commuine
Thirubhuvanai , Puducherry - 605 107.
PAN NO: AAPCS7785N DOI: 05/05/2011
CIN: U25209PY2011PTC002578

CONSOLIDATED FINANCIAL RESULTS

(Amount in Lakhs)

Particulars	As on 31st March 2024	As on 31st March 2023
	Audited	Audited
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
Share capital	1,756.40	1,282.48
Reserves and surplus	4,639.90	754.61
	6,396.30	2,037.09
Minority Interest	5.01	3.04
2 Non-current liabilities		
Long Term Borrowings	5,323.44	3,013.31
Deferred Tax Liabilities (Net)	-	-
Other Long Term Liabilities	-	-
Long Term Provision	25.79	23.76
	5,354.24	3,040.11
3 Current liabilities		
Short Term Borrowings	43.10	2,866.23
Trade Payables	-	-
(i) Total outstanding dues of micro enterprises and small enterprises	300.37	250.29
(ii) Total outstanding dues of creditors other than micro enterprises and small	1,984.60	1,587.07
Other Current Liabilities	419.62	1,233.65
Short Term Provisions	431.81	61.82
	3,179.50	5,999.06
TOTAL	14,930.04	11,076.26

For SWASHTHIK PLASCON LIMITED


Director



II. ASSETS		
Non-current assets		
Property Plant & Equipments		
1 Fixed assets		
(i) Tangible Assets	4,044.59	2,611.00
(ii) Intangible Assets	4.57	-
(ii) Good Will	125.80	125.80
Non Current Investments	92.50	92.50
Long Term Loans & Advances	332.40	239.25
Deferred Tax Assets	26.80	16.53
Other Non Current Assets	134.28	110.53
	4,760.95	3,195.61
2 Current assets		
Current Investments	-	-
Inventories	5,367.68	3,788.23
Trade Receivables	4,217.91	3,730.46
Cash and cash equivalents	9.15	14.18
Loans & Advances	38.69	172.72
Other Current Assets	535.66	175.06
	10,169.08	7,880.65
TOTAL	14,930.04	11,076.26

For SWASHTHIK PLASCON LIMITED


Director



SWASHTHIK PLASCON LIMITED
A73&74, PIPDIC Electronic Park, Mannadipet Commune
Thirubhuvanai , Puducherry - 605 107.
PAN NO: AAPCS7785N DOI: 05/05/2011
CIN: U25209PY2011PTC002578

CONSOLIDATED FINANCIAL RESULTS

(Amount in Lakhs)

Particulars	Financial Year Ended on	
	31.03.2024	31.03.2023
Cash flows from operating activities		
Profit before taxation	1,098.51	346.80
Adjustments for:		
Depreciation	-	-
Interest Received	343.54	96.08
Profit from Sale of Fixed Assets	-	-
Prior Period Items	-	10.38
Finance Cost	373.21	176.95
Working capital changes:		
(Increase) / Decrease in Trade Receivables	(487.45)	(118.72)
(Increase) / Decrease in Long Term Loans & Advances	(93.15)	(6.49)
(Increase) / Decrease in Other Current Assets	(226.58)	(164.06)
(Increase) / Decrease in inventories	(1,579.45)	(611.71)
Increase / (Decrease) in Trade Payables	447.61	(40.08)
Increase / (Decrease) in Provisions	2.03	3.15
Increase / (Decrease) in Provisions - Short Term	99.55	55.83
Increase / (Decrease) in Other Current Liabilities	(814.02)	667.89
Cash generated from operations	(836.22)	416.03
Payment/Adjustmen on Account of Tax Expenses	125.86	44.61
Net cash from operating activities	(962.08)	371.42
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,968.12)	(315.11)
Sale of Fixed Assets	186.41	-
Sale/(Purchase) of Investments	-	-
Decrease/(Increase) in Long Term Investments	-	-
(Increase)/Decrease in Other Non Current Assets	(23.75)	25.90
Interest received	-	-
Net cash used in investing activities	(1,805.46)	(289.21)

For SWASHTHIK PLASCON LIMITED

[Signature]
Director



Cash flows from financing activities		
Payment of Finance Cost	(373.21)	(176.95)
Dividend Paid During the year	-	-
Proceeds from Issue of Share Capital	473.92	-
Proceeds from Security Premium (Net)	3,601.79	-
Underwriting Commission	(427.00)	-
Proceeds/ (Repayment) of Long Term Borrowings	2,310.13	-
Proceeds/ (Repayment) of Short Term Borrowings	(2,823.13)	93.98
Net cash used in financing activities	2,762.50	(82.97)
Net increase in cash and cash equivalents	(5.04)	(0.76)
Cash and cash equivalents at beginning of period	14.18	14.94
Cash and cash equivalents at end of period	9.15	14.18

For SWASHTHIK PLASCON LIMITED


Director

